

RESOLUTION
MONTGOMERY COUNTY, KENTUCKY
RESOLUTION NO. _____

**A RESOLUTION ENACTED BY THE FISCAL COURT OF MONTGOMERY COUNTY,
KENTUCKY RELATING TO INCENTIVIZING ECONOMIC DEVELOPMENT
THROUGH COVID-19 RELIEF GRANTS.**

WHEREAS, the President of the United States, the Governor of the Commonwealth of Kentucky, and the Judge Executive of Montgomery County have all declared a state of emergency regarding the current outbreak of the novel coronavirus known as COVID-19 Coronavirus, and;

WHEREAS, necessary and appropriate Orders have been issued by the Governor requiring the closure of certain businesses in accordance with the recommendations of the White House Coronavirus Task Force, and;

WHEREAS, such closures have created a hardship upon some of the effected businesses and caused economic and job loss to those businesses, and;

WHEREAS, the Montgomery County Fiscal Court finds and declares that the purpose of this resolution is to foster economic development and job creation within the County; and

WHEREAS, the Fiscal Court finds that such economic development is in the best interest of the citizens of Montgomery County; and

WHEREAS, the Fiscal Court desires to create a program to encourage such economic development and creation of jobs within the County; and

WHEREAS, the Montgomery County Fiscal Court in Kentucky wants to extend support to current small businesses in an effort for their business to thrive and continue to boost economic growth in the County of Montgomery through this pandemic;

**NOW, THEREFORE, BE IT RESOLVED BY THE FISCAL COURT OF
MONTGOMERY COUNTY, KENTUCKY:**

The Judge-Executive is hereby authorized to administer a grant application process for relief of small businesses within the county limits of Montgomery and secure Thirty-Thousand Dollars (\$30,000) through a grant process from the Montgomery County Economic Development Fund and furnish all required documentation, including a grant application and requirements for eligible business owners in furtherance of the above referenced program and to act as the authorized correspondent for said program.

Section 1: Definitions

“Approved company” means an eligible company that has received final approval to receive a grant under this resolution.

“Eligible company” means a small business as defined below that is engaged in business within Montgomery County, including but not limited to: manufacturing; agribusiness; non-retail service or technology; headquarters operations, regardless of the underlying business; accommodation and food services; wholesale or retail trade; barber/beauty salons; or other small businesses closed by Orders of the Governor due to COVID-19. However, the following businesses shall not be eligible for this grant program:

1. Home Occupations
2. Real Estate Companies/Agents
3. Attorneys
4. Finance/Accounting/Bookkeeping/Tax Firms
5. Food Trucks
6. Not-for-profit organizations
7. Landlords/rental property owner

Additionally, such small businesses must: exist within the County limits in a brick-and-mortar location; own the property/building or have a lease arrangement with the property owner; be current on Montgomery County property tax payments; have reported all Payroll and Net Profits taxes to the Montgomery County Tax Administrator; and has met all requirements mandated by the Secretary of State to operate in the State of Kentucky.

“Eligible Expenditures” means Payroll, Rent/Lease/Mortgage Payments, and Utility expenditures made during such time as the eligible company was closed pursuant to Orders of the Governor for COVID-19.

“Small business” means a company with a net profit income for 2019 of no more than One-Hundred Thousand Dollars (\$100,000) or businesses with less than 10 employees, supported by the presentation with application with your Business Tax Return, K-1 and/or Schedule C (Form1040). Which was open and operating prior

to March 13, 2020, or newly opened and operating after that date and subject to full or partial closure due to Executive Order. Said business may not be a franchise or franchise-affiliated and must still be in operation.

Section 2. Application. The application process under this Resolution shall be as follows:

A. An eligible company must submit an application to the Montgomery County Fiscal Court—Annex Building, 44 West Main Street, Mount Sterling, KY 40353 Attention: RELIEF; or may be dropped off at the Annex Building in a sealed envelope marked RELIEF, or may be submitted via e-mail. The application shall include, but not be limited to the following information and must be received no later than 4:00p.m. February 10th, 2021:

- (i) The name of the applicant and identification of any affiliates of the applicant who have some connection to the eligible business;
- (ii) A description of the eligible business, including its location;
- (iii) The total amount of eligible expenses accrued by the business during closure orders, as well as receipts for such expenditures;
- (iv) The requested amount of the grant, not to exceed the amount of eligible expenses;
- (v) If the business has been previously applied for, or been approved for, a similar grant from the City of Mt. Sterling, or this Court. Should they have received such, they will only be eligible for funds once all other qualified applicants have received a grant, and then only for the amount of eligible expenditures which have not previously been recovered;
- (vi) Any other information the Court may require.

B. Upon review of the application, and any additional information submitted, the County Judge may give approval to an eligible company and authorize the payment of the grant up to One-Thousand Dollars (\$1000). Any recipient of a grant will be required to provide an IRS W-9 Form to the Montgomery County Fiscal Court.

Section 3. Severability. If any section, phrase or provision of this resolution is for any reason declared to be invalid, such declaration will not affect the validity of the remainder of the sections, phrases, or provisions of this resolution.

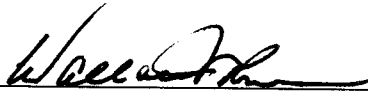
Section 4. Conflict. To the extent any resolution, ordinance, or parts thereof is in conflict, the provisions of this resolution will prevail and be given effect.

Section 5. Effective Date. This resolution shall take effect upon its passage and publication according to law.

Section 6. Repealer. As of the effective date of this resolution, all ordinances or parts of ordinances are repealed only the extent necessary to give this resolution full force and effect.


PASSED AND ADOPTED by a *All in Favor* vote of the Fiscal Court of Montgomery County, Kentucky, this 19 day of January, 2021. Results of a roll call vote are as follows:

	YES	NO	ABSTAIN
WALLY JOHNSON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
JACK RACKLE ADAMS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BILLY RAY FAWNS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
MELODY TOWNSEND	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



Wallace Johnson, Montgomery County Judge/Executive

ATTEST:



Chris Cockrell, Montgomery County Clerk